



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
59874	59592	59214	58932	58553	58271	57893

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	67%
Advance-Dcline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	20-Day (0.9)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 58932. If Bank Nifty trades above this level, it may rally up to 59214-59592-59874 levels. However, if it trades below 58932 levels, we may witness profit booking in the market, and the index may correct up to 58553-58271-57893 levels.

Price Gainers

Script ID	Price	%Chg
FEDERALBNK	248.2	1.3
AUBANK	925.1	1.1
CANBK	146.7	0.6
HDFCBANK	999.2	0.1

Price Losers

Script ID	Price	%Chg
INDUSINDBK	836.1	-1.2
BANKBARODA	281.9	-0.8
AXISBANK	1269.0	-0.5
PNB	121.8	-0.5
IDFCFIRSTB	78.0	-0.5

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